

BOARD DIVERSITY POLICY
OF
LENDINGKART FINANCE LIMITED
(effective from December 4, 2024)

LENDINGKART FINANCE LIMITED

CIN: U65910MH1996PLC258722

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BOARD DIVERSITY POLICY OF LENDINGKART FINANCE LIMITED

1. Scope:

This Policy on Board Diversity (the “**Policy**”) applies to the Board of Directors (the “**Board**”) of Lendingkart Finance Limited (“**Company**”).

2. Purpose:

As prescribed under the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 (“**Listing Regulations**”), the Nomination and Remuneration Committee (“**NRC**”) is required to devise a policy on diversity of Board of Directors. The policy set outs the objectives and approach which is to ensure existence of a transparent board nomination process with a focus on diversity of thoughts, varied experience, industry knowledge, broader perspective, integrity and gender representation.

3. Policy Statement

The Company recognizes the significance and benefits of having a diverse Board. A truly diverse Board comprising of appropriately qualified people with a broad spectrum of experience relevant to the business of the Company is integral to its success. It is also an essential element in maintaining a competitive advantage on a sustainable basis. A truly diverse Board with an inclusive culture will make good the differences in skills, experience, education, gender, age, race, geography, ethnicity, background and other distinctions between the directors.

The Board shall have an optimum combination of executive, non-executive and independent directors in accordance with requirements of the Articles of Association of the Company, the Companies Act, 2013, Listing Regulations, and other statutory, regulatory and contractual obligations of the Company.

The NRC is responsible for leading the process for Board appointments and for identifying and nominating, for approval by the Board and shareholders, qualified candidates for appointment to the Board in accordance with the relevant laws including adherence to the policy for ascertaining ‘Fit and Proper’ criteria for Directors.

The NRC will ensure that no person is discriminated against on grounds of religion, race, gender, pregnancy, childbirth or related medical conditions, national origin or ancestry, marital status, age, sexual orientation, or any other personal or physical attribute which does not speak to such person’s ability to perform as a Board member.

Accordingly, the NRC shall:

- assess the appropriate mix of diversity, skills, experience and expertise required on the Board and assess the extent to which the required skills are represented on the Board;
- make recommendations to the Board in relation to appointments, and maintain an appropriate mix of diversity, skills, experience and expertise on the Board; and
- periodically review and report to the Board requirements, if any, in relation to diversity on the Board.

4. Limitations, Review and Amendment

In the event of any conflict between the provisions of the Policy and of the applicable law, the provisions of applicable law shall prevail over this Policy. Any subsequent amendment / modification to the applicable law shall automatically apply to this Policy.

The Committee will review the Policy annually and recommend appropriate revisions to the Board.
