

August 14, 2024

To,
BSE Limited,
Department of Corporate Services,
P.J Towers, 25th Floor,
Dalal Street, Mumbai-400001.

Sub: Outcome of Board Meeting of the Company held on August 14, 2024.

Dear Sir/Madam,

We wish to inform you that at the meeting of the Board of Directors held today, i.e., August 14, 2024, the Board has, inter alia, approved the Unaudited Financial Results of the Company for the quarter ended June 30, 2024, in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”).

In this regard, please find enclosed the following:

- (i) The Unaudited Financial Results of the Company for the quarter ended June 30, 2024, together with the Limited Review Report with unmodified opinion on the Unaudited Financial Results issued by the Statutory Auditors of the Company;
- (ii) The information required under Regulation 52(4) of Listing Regulations;
- (iii) Disclosure of security cover in terms of Regulation 54(3) of the Listing Regulations read with SEBI Circular No. SEBI/ HO/ MIRSD/ MIRSD_CRADT/ CIR/ P/ 2022/67 dated May 19, 2022, in the format prescribed by the SEBI; and
- (iv) Disclosure in accordance with Regulation 52(7) and 52(7A) of Listing Regulations regarding utilization of issue proceeds of non-convertible securities for the quarter ended June 30, 2024;

Disclosure of the extent and nature of security created and maintained for secured non-convertible securities of the Company in terms of Regulation 54(2) of the Listing Regulations is made in the notes of the Unaudited Financial Results for the quarter ended June 30, 2024.

The Board of Directors also approved:

- (i) Based on the recommendation of Audit Committee, appointment of M/s. Mukund M Chitale & Co., Chartered Accountants (Firms Registration No. 106655W), as Statutory Auditors of the Company for a period of 3 years i.e. to

LENDINGKART FINANCE LIMITED

CIN: U65910MH1996PLC258722

Registered Office: Unit Number PS 40 and 41, 3rd Floor, Birla Centurion, Pandurang Budhkar Marg, Worli, Mumbai, Maharashtra - 400030

Corporate Office: 401, 4th Floor, Iconic Shyamal, Nr. Shyamal Cross-Roads, Ahmedabad, 380 015, Gujarat, India.

Phone: +91-79-4913 2800 Email: lendingkartfinance@lendingkart.com Website: www.lendingkartfinance.com

conduct the statutory audit for the financial year ending March 31, 2025, March 31, 2026 and March 31, 2027 subject to the approval of shareholders at the ensuing Annual General Meeting.

- (ii) Based on the recommendation of Nomination and Remuneration Committee, continuation of the appointment of Mr. Raichand Lunia (DIN:01188845), as a non-executive Director of the Company in terms of Regulation 17(1A) of the Listing Regulations subject to the approval of shareholders at the ensuing Annual General Meeting.

The Outcome of the Board Meeting and the Unaudited Financial Results along with the relevant enclosures are uploaded on the website of the Company i.e. <https://lendingkartfinance.com>. The results will also be published in the newspaper(s) in terms of Regulation 52(8) of the Listing Regulations, in the format prescribed by the SEBI.

Thanking you,

For Lendingkart Finance Limited

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Harshvardhan Lunia
Chairman & Managing Director
DIN: 01189114
Enclosed: As above

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BATLIBOI & PUROHIT

Chartered Accountants

Independent Auditor's Review Report on the Unaudited Quarterly Financial Results pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO THE BOARD OF DIRECTORS OF LENDINGKART FINANCE LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **LENDINGKART FINANCE LIMITED** ("the Company") for the quarter ended June 30, 2024 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the aforesaid Indian Accounting Standard specified under section 133 of the Companies Act, 2013 read with relevant rules thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Batliboi & Purohit**
Chartered Accountants
Firm Registration No. 101048W

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Date: 2024.08.14
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Janak Mehta
Partner
Membership No. 116976

Place: Mumbai
Date: August 14, 2024
ICAI UDIN: 24116976BKGWTZ1443

Lendingkart Finance Limited
Statement of Unaudited Ind AS financial results for the quarter ended June 30, 2024

(₹ in lakhs unless otherwise stated)

Particulars	Quarter ended (Unaudited)	Quarter ended (Audited)	Quarter ended (Unaudited)	Year ended (Audited)
	June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024
Revenue from operations				
Interest Income	25,523.15	24,262.77	21,791.30	1,01,884.29
Gain on assignment of loans	1,770.32	1,971.10	1,226.89	5,281.41
Total Revenue from operations	27,293.47	26,233.87	23,018.19	1,07,165.70
Other Income	1,388.41	2,629.39	1,194.51	7,479.11
Total income	28,681.88	28,863.26	24,212.70	1,14,644.81
Expenses				
Finance Costs	7,888.64	8,626.36	4,892.73	27,085.44
Fees and commission expenses	3,019.64	4,163.37	2,393.89	12,562.39
Impairment of financial instruments	10,277.06	7,236.53	4,434.46	25,631.49
Employee Benefit expenses	4,303.78	3,637.05	3,263.10	14,735.02
Depreciation and amortisation expenses	260.83	216.04	153.46	941.41
Other Expenses	6,250.55	4,887.32	5,648.96	25,657.71
Total Expenses	32,000.50	28,766.67	20,786.60	1,06,613.46
Profit/(Loss) before Tax	(3,318.62)	96.59	3,426.10	8,031.35
Tax Expense :				
- Current tax	-	194.77	-	666.53
- Tax of previous years	-	-	-	-
- Deferred tax (income) / expense	(831.27)	(170.00)	863.50	1,357.27
Total tax expense	(831.27)	24.77	863.50	2,023.80
Profit/(Loss) after tax	(2,487.35)	71.82	2,562.60	6,007.55
Other comprehensive income				
(a) Items that will not be reclassified to profit or loss				
Remeasurement gain / (losses) on defined benefit plans	(15.73)	0.95	(32.92)	(32.83)
Tax impact on above	3.96	(0.24)	8.29	8.26
Other comprehensive income (net of tax)	(11.77)	0.71	(24.63)	(24.57)
Total Comprehensive Income	(2,499.12)	72.53	2,537.97	5,982.98
Earnings per share [In absolute ₹] [Face value of ₹ 10]				
Basic and Diluted (Refer note-3)	(5.63)	0.16	5.80	13.60

Lendingkart Finance Limited

Statement of Unaudited Ind AS financial results for the quarter ended June 30, 2024

Notes:

1. Lendingkart Finance Limited (the 'Company') has prepared the financial results (the 'Statement') for the quarter ended June 30, 2024 in accordance with Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations') and the Indian Accounting Standards specified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and the relevant provisions of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India.
2. These financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 14, 2024 and have been reviewed by the Statutory Auditors of the Company.

The figures for the quarter ended March 31, 2024 are balancing figures between the audited figures for the year ended March 31, 2024 and the published unaudited figures of the nine months ended December 31, 2023, which were subjected to a limited review by statutory auditors.

3. Earnings per equity share for the quarter ended June 30, 2024, March 31, 2024 and June 30, 2023 have not been annualised.
4. Disclosures pursuant to RBI Notification - RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 dated September 24, 2021, as amended time to time:
 - (a) Details of transfer through assignment in respect of loans not in default during the quarter ended June 30, 2024 (excluding transactions entered per RBI circular - RBI/2020-21/63 FIDD.Co.Plan.BC.No.8/ 04.09.01/2020-21 dated November 05, 2020).

Particulars	Details (₹ in lakhs)
Amount of loans transferred through assignment	15,138.93
Retention of beneficial economic interest	11.55%
Weighted average residual maturity (in months)	26.75
Weighted average holding period (in months)	7.46
Coverage of tangible security coverage	NA
Rating-wise distribution of rated loans	Unrated

- (b) The Company has not acquired loans through assignment during the quarter ended June 30, 2024.
 - (c) The Company has not acquired / transferred any stressed loans during the quarter ended June 30, 2024.
5. During the quarter ended June 30, 2024, the company has transferred loans amounting to Rs. 2004.50 lakhs through co-lending arrangements to the respective participating banks which are akin to direct assignment transaction under circular no. RBI/2020-21/63 FIDD.Co.Plan.BC.No.8/ 04.09.01/2020-21, dated November 05, 2020.

Lendingkart Finance Limited

Statement of Unaudited Ind AS financial results for the quarter ended June 30, 2024

6. Lendingkart Finance Limited ("LFL") entered into a Business Transfer Agreement with Upwards Capital Pvt Ltd ("UCPL") on March 4, 2024, to acquire the business of UCPL (including the assets and liabilities of UCPL), by way of slump sale. The acquisition of business was subject to the fulfilment of various conditions within the stipulated time of the execution of the Business Transfer Agreement which included fulfilment of conditions which can evidence the transfer of control. The said conditions were fulfilled on 10th April 2024 and the business was transferred on April 10, 2024, cash consideration was discharged by LFL to UCPL on the same day.

As per IND AS 103, the company has fair valued the asset and liabilities as on 10th April 2024. The accounting impact of the aforesaid transaction in the books of the company has been presented as follows:

Particulars	Rs. (In Lakhs)
A) Purchase consideration (cash consideration on slump sale)	716.00
B) Asset and Liabilities (Net Asset) recorded at fair value	126.77
Goodwill (A-B)	589.23

Figures for the quarter ended 30 June 2024 have been presented after giving effect of the above transaction.

7. The Company operates in a single business segment i.e. financing, which has similar risks and returns for the purpose of Ind AS 108. The Company operates in a single geographical segment i.e. domestic.
8. The Company is not a Large Corporate as per SEBI Operational Circular - SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021, as amended time to time.
9. All secured Non-Convertible Debentures ("NCDs") issued by the Company are secured by exclusive charge on receivables under book debts to the minimum extent of 100% or such higher security as per the respective term sheets of the outstanding secured NCDs.
10. Disclosures in compliance with Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended June 30, 2024 is attached as Annexure A.
11. The previous year / quarter figures have been reclassified/regrouped, wherever necessary to confirm to current period's presentation.

**On behalf of the Board of Directors of
Lendingkart Finance Limited**

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**Harshvardhan Lunia
Chairman & Managing Director
DIN No. 01189114**

**Place: Mumbai
Date: August 14, 2024**

Annexure-A : Disclosures in compliance with Regulations 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 30th June, 2024:

Sr. No.	Particulars	Quarter ended June 2024
1	Debt-equity ratio (Note-1)	2.99
2	Net worth (Note-2) (Rs. In lakhs)	77,681.13
3	Net profit after tax (Rs. In lakhs)	(2,487.35)
4	Earnings per share (basic and diluted) (Not annualised) (Rs.)	(5.63)
5	Total debts to total assets (Note-3)	0.67
6	Net profit margin (%) (Note-4)	(8.67%)
7	Sector specific equivalent ratios	
	GNPA	3.72%
	NNPA**	2.57%
	CRAR	21.64%
8	Debt service coverage ratio*	N.A
9	Interest service coverage ratio*	N.A
10	Outstanding redeemable preference shares (quantity and value)	N.A
11	Capital redemption reserve / Debenture redemption reserve (Note-5)	N.A
12	Current ratio*	N.A
13	Long term debt to working capital*	N.A
14	Bad debts to Account receivable ratio*	N.A
15	Current liability ratio*	N.A
16	Debtors turnover*	N.A
17	Inventory turnover*	N.A
18	Operating margin (%)*	N.A

* Debt service coverage ratio, interest service coverage ratio, current ratio, long term debt to working capital, bad debts to accounts receivable ratio, current liability ratio, debtors turnover, inventory turnover and operating margin ratio are not relevant as the Company is engaged in financing activities.

**Net NPA of 2.57% is after considering the benefit accruing to the company from Sovereign guarantee Schemes (CGFMU and CGTMSE), Net NPA without considering the benefits stands at 1.43%.

Notes:

- Debt-equity ratio = Total debt (Debt securities + Borrowings (other than debt securities) + Subordinated Debt) / Net worth
- Net worth = Equity share capital + Other Equity
- Total debt to Total assets = (Debt securities + Borrowings (other than debt securities) + Subordinated Debt) / Total
- Net profit margin = Net Profit for the period / Total Income
- As per Rule 18 (7) (b) (iii) (A) B of the Companies (Share Capital and Debentures) Rules, 2014 the Company being listed company, is not required to create Debenture Redemption Reserve.

**On behalf of the Board of Directors of
Lendingkart Finance Limited**

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**Harshvardhan Lunia
Chairman & Managing Director
DIN No. 01189114**

**Place: Mumbai
Date: August 14, 2024**

BATLIBOI & PUROHIT

Chartered Accountants

The Board of Directors
Lendingkart Finance Limited

Independent Auditor's Report pursuant to sub-regulation (3) of Regulation 54 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

1. This Report is issued in accordance with the terms of our engagement letter with **Lendingkart Finance Limited** ("the Company").
2. We, Batliboi & Purohit, Chartered Accountants, are the statutory auditors of the Company and have been requested by the Company to examine the accompanying Annexure I as at June 30, 2024 (referred as "the Statement"), which has been prepared by the Company pursuant to the requirements of sub-regulation (3) of Regulation 54 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) to be read with circular no. SEBI/HO/DDHS-PoD3/P/CIR/2024/46 dated May 16, 2024 (hereinafter the "SEBI Regulations"). This Report is required by the Company for the purpose of submission with Catalyst Trusteeship Limited (hereinafter the "Debenture Trustee" of the Company) and the Stock Exchange to ensure compliance with the SEBI Regulations in respect of listed non- convertible debt securities.

Management's Responsibility

3. The preparation of the Statement, including the preparation and maintenance of all accounting and other relevant supporting records and documents, is the responsibility of the management of the Company. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement, and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The management of the Company is also responsible for ensuring that the Company complies with all the relevant requirements of the SEBI Regulations and for providing all relevant information to the Debenture Trustee and for complying with all the covenants as prescribed in the Debenture Trust Deeds entered into between the Company and the Debenture Trustee ('Trust Deeds').

Auditor's Responsibility

5. It is our responsibility to provide limited assurance as to whether:
 - a) the book values of the assets provided in Annexure I have been accurately extracted from the unaudited books of account of the Company as at June 30, 2024.
 - b) the Company has maintained security cover as per the terms of the Debenture Trust Deeds.
6. We have performed a limited review of the unaudited financial results of the Company for the quarter ended June 30, 2024, prepared by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and have issued an unmodified conclusion vide our report dated August 14, 2024.

7. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) issued by the ICAI. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements, issued by the ICAI.
9. A limited assurance engagement includes performing procedures to obtain sufficient appropriate evidence on the applicable reporting criteria, mentioned in paragraph 5 above. The procedures performed vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Accordingly, we have performed the following procedures in relation to the Statement:
 - a) Obtained and read the Debenture Trust Deeds and noted the security cover required to be maintained by the Company in respect of the debentures mentioned in the Statement.
 - b) Compared the Security Cover with the Security Cover required to be maintained as per the Debenture Trust Deeds.
 - c) Verified that the book values of assets contained in Annexure I have been accurately extracted and ascertained from the unaudited books of account of the Company for the quarter ended June 30, 2024 and other relevant records and documents maintained by the Company.

Opinion

10. Based on the procedures performed by us, and according to the information, explanations and representations provided by the management, nothing has come to our attention that causes us to believe that:
 - a) that the book values of assets of the Company contained in Annexure I have not been accurately extracted from the unaudited books of account of the Company for the quarter ended June 30, 2024.
 - b) the Company has not maintained security cover as per the terms of the Debenture Trust Deeds.

Restriction on use

11. This Report has been issued at the request of the Company, solely in connection with the purpose mentioned in paragraph 2 above and to be submitted with the accompanying Statement to the Debenture Trustee and the Stock Exchange and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come. We have no responsibility to update this Report for events and circumstances occurring after the date of this Report.

For **Batliboi & Purohit**
Chartered Accountants
Firm Registration No. 101048W

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Janak Mehta
Partner
Membership No. 116976

Date: August 14, 2024
Place: Mumbai
ICAI UDIN: 24116976BKGWUA1561

Annexure I

Statement of Security Cover in respect of Listed Non-Convertible Debentures for the period ended and as at Jun 30, 2024 (Catalyst Trusteeship Limited)

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to I)	Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSPA market value is not applicable)	Market Value for Pari Passu Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSPA market value is not applicable)	Total Value (=(K+M)-N)
		Book Value	Book Value	Yes/ No	Book Value	Book Value	Book Value							
ASSETS														
Property, Plant and Equipment	-	-	-	No	NA	NA	486.90	-	486.90	-	-	-	-	-
Capital Work-in-Progress	-	-	-	No	NA	NA	-	-	-	-	-	-	-	-
Right of Use Assets	-	-	-	No	NA	NA	2,848.07	-	2,848.07	-	-	-	-	-
Goodwill	-	-	-	No	NA	NA	589.23	-	589.23	-	-	-	-	-
Intangible Assets	-	-	-	No	NA	NA	47.67	-	47.67	-	-	-	-	-
Intangible Assets under Development	-	-	-	No	NA	NA	-	-	-	-	-	-	-	-
Investments	-	-	-	No	NA	NA	-	-	-	-	-	-	-	-
Loans	-	46,283.88	1,48,003.53	No	NA	NA	18,429.33	-	2,12,716.74	-	46,283.88	-	-	46,283.88
(-) Provisions	-	-	-	No	NA	NA	-7,077.26	-	-7,077.26	-	-	-	-	-
Net Loans	-	46,283.88	1,48,003.53	No	NA	NA	11,352.07	-	2,05,639.48	-	-	-	-	-
Inventories	-	-	-	No	NA	NA	-	-	-	-	-	-	-	-
Trade Receivables	-	-	-	No	NA	NA	-	-	-	-	-	-	-	-
Cash and Cash Equivalents	-	7,221.04	7,221.04	No	NA	NA	17,192.04	-	24,413.08	-	-	-	-	-
Bank Balances other than Cash and Cash Equivalents	-	13,014.30	13,014.30	No	NA	NA	27,000.95	-	40,015.25	-	-	-	-	-
Others	-	-	-	No	NA	NA	1,30,046.22	-	70,529.29	-	-	-	-	-
Total		46,283.88	1,68,238.87				1,30,046.22		3,44,568.97		46,283.88			46,283.88
LIABILITIES														
Debts securities to which this certificate pertains	-	42,071.91	42,071.91	-	-	-	-	-	42,071.91	-	42,071.91	-	-	42,071.91
Other debt sharing pari-passu charge with above debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Subordinated debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings														
Bank	-	22,568.49	22,568.49	-	-	-	-	-	22,568.49	-	-	-	-	-
Debt Securities	-	80,576.15	80,576.15	-	-	-	-	-	80,576.15	-	-	-	-	-
Others	-	54,074.91	54,074.91	-	-	-	16,681.61	-	97,557.76	-	-	-	-	-
Trade payables	-	-	-	-	-	-	10,394.69	-	64,469.60	-	-	-	-	-
Lease Liabilities	-	-	-	-	-	-	1,246.35	-	1,246.35	-	-	-	-	-
Provisions	-	-	-	-	-	-	3,245.90	-	3,245.90	-	-	-	-	-
Others	-	-	-	-	-	-	1,092.97	-	1,092.97	-	-	-	-	-
Total		42,071.91	1,57,519.55				67,296.37		29,163.46		42,071.91			42,071.91
Cover on Book Value		1.10	1.07											
Cover on Market Value														
Exclusive Security Cover Ratio		1.10												
Pari-Passu Security Cover Ratio														

For Lendingkart Finance Limited

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Date-14/08/2024

Notes

I Fixed Deposits offered as security to the Co-lenders has been disclosed in "Assets not offered as Security", since it is not lien marked towards any borrowings

August 14, 2024

To,
BSE Limited,
Department of Corporate Services,
P.J Towers, 25th Floor,
Dalal Street, Mumbai-400001.

Sub: Statement under Regulation 52(7) and 52(7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') for quarter ended on June 30, 2024.

Dear Sir/Madam,

Regulation 52(7) of the SEBI Listing Regulations requires issuers of debt securities to submit to the Stock Exchange, a statement indicating the utilization of issue proceeds of non-convertible securities, which shall be continued to be given till such time the issue proceeds have been fully utilized or the purpose for which the proceeds were raised has been achieved. Further, as per Regulation 52(7A), of the SEBI Listing Regulations issuers of debt securities are required to submit to the Stock Exchange, a statement disclosing any material deviation (if any) in the use of proceeds as compared to the objects of the issue, in the format prescribed under SEBI Master circular SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2024/48 dated May 21, 2024.

In this regard, we hereby declare that the proceeds of all the debt issues of the Company listed on BSE Limited have been utilized for the purposes for which they were raised and that there is no deviation or variation in the utilization of the issue proceeds.

Details of utilization of proceeds of Non-Convertible Debentures issued during the period from April 1, 2024 to June 30, 2024 in the prescribed format under Regulation 52(7) and 52(7A) of the SEBI Listing Regulations read with SEBI Master circular SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2024/48 dated May 21, 2024 is attached herewith.

Request you to kindly take the same on your record.

Thanking you,

For Lendingkart Finance Limited

HARSHVARDHAN RAICHAND LUNIA
Digitally signed by
HARSHVARDHAN RAICHAND
LUNIA
Date: 2024.08.14 18:07:38 +05'30'

Harshvardhan Lunia
Chairman & Managing Director
DIN:01189114
Enclosed: As above

LENDINGKART FINANCE LIMITED

CIN: U65910MH1996PLC258722

Registered Office: Unit Number PS 40 and 41, 3rd Floor, Birla Centurion, Pandurang Budhkar Marg, Worli, Mumbai, Maharashtra - 400030

Corporate Office: 401, 4th Floor, Iconic Shyamal, Nr. Shyamal Cross-Roads, Ahmedabad, 380 015, Gujarat, India.

Phone: +91-79-4913 2800 Email: lendingkartfinance@lendingkart.com Website: www.lendingkartfinance.com

Annexure

A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Lending kart Finance Limited	INE090W07683	Private Placement	Non-Convertible Debentures	10.05.2024	50,00,00,000	50,00,00,000	No	-	-
Lending kart Finance Limited	INE090W08038	Private Placement	Non-Convertible Debentures	05.06.2024	75,00,00,000	75,00,00,000	No	-	-

B. Statement of deviation/ variation in use of Issue proceeds:

Particulars	Remarks
Name of listed entity	Lendingkart Finance Limited
Mode of fund raising	Private placement
Type of instrument	Non-convertible Debentures
Date of raising funds	INR 50 Cr on May 10, 2024 INR 75 Cr on June 5, 2024
Amount raised (in Cr)	125
Report filed for quarter ended	June 30, 2024
Is there a deviation/ variation in use of funds raised?	No

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Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	N.A.						
If yes, details of the approval so required?	N.A.						
Date of approval	N.A.						
Explanation for the deviation/ variation	N.A.						
Comments of the audit committee after review	None						
Comments of the auditors, if any	None						
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:							
Original object	Modified object if any	Original allocation	Modified allocation if any	Funds utilised (Rs. In Cr)	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any	
ongoing business purposes of the Issuer (including without limitation, the expansion of the Issuer's loan portfolio (i.e., loans provided to micro, small and medium enterprises for their business activities).	None	-	-	125	None	None	
Deviation could mean:							
a. Deviation in the objects or purposes for which the funds have been raised.							
b. Deviation in the amount of funds actually utilized as against what was originally disclosed.							
<p>HARSHVARDHA Digitally signed by HARSHVARDHAN N RAICHAND RAICHAND LUNIA LUNIA Date: 2024.08.14 18:08:05 +05'30'</p> <p>Name of signatory: Harshvardhan Lunia Designation: Chairman & Managing Director Date: August 14, 2024</p>							

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