

February 6, 2024

To
BSE Limited
Department of Corporate Services
P.J Towers, 25th Floor,
Dalal Street, Mumbai-400001

Sub: Statement under Regulation 52(7) and 52(7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') for quarter ended on December 31, 2023.

Dear Sir/Madam,

Regulation 52(7) of the SEBI Listing Regulations requires issuers of debt securities to submit to the Stock Exchange, a statement indicating the utilization of issue proceeds of non-convertible securities, which shall be continued to be given till such time the issue proceeds have been fully utilised or the purpose for which the proceeds were raised has been achieved. Further, as per Regulation 52(7A), of the SEBI Listing Regulations issuers of debt securities are required to submit to the Stock Exchange, a statement disclosing any material deviation (if any) in the use of proceeds as compared to the objects of the issue, in the format prescribed under SEBI Master Circular SEBI/HO/DDHS/PoD1/P/CIR/2023/108 dated July 29, 2022 (updated as on June 30, 2023).

In this regard, we hereby declare that the proceeds of all the debt issues of the Company listed on BSE Limited have been utilised for the purposes for which they were raised and that there is no deviation or variation in the utilization of the issue proceeds.

Details of utilization of proceeds of Non-Convertible Debentures issued during the period from October 1, 2023 to December 31, 2023 in the prescribed format under Regulation 52(7) and 52(7A) of the SEBI Listing Regulations read with SEBI Master Circular no. SEBI/HO/DDHS/PoD1/P/CIR/2023/108 dated July 29, 2022 (updated as on June 30, 2023) is attached herewith.

Request you to kindly take the same on your record.

Thanking you,

For Lendingkart Finance Limited

DARSHIL
NIRMAL SHAH
Digitally signed by
DARSHIL NIRMAL SHAH
Date: 2024.02.06
16:45:57 +05'30'

Darshil Shah
Company Secretary & Compliance Officer
ICSI Membership No. A55488
Enclosed: As above

Annexure

A. Statement of utilization of issue proceeds:

| Name of the Issuer | ISIN | Mode of Fund Raising (Public issues/Private placement) | Type of instrument | Date of raising funds | Amount Raised | Funds utilized | Any deviation (Yes/No) | If 8 is Yes, then specify the purpose of for which the funds were utilized | Remarks, if any |
|------------------------------|--------------|--------------------------------------------------------|----------------------------|-----------------------|---------------|----------------|------------------------|----------------------------------------------------------------------------|-----------------|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| Lending kart Finance Limited | INE090W07626 | Private placement | Non-Convertible Debentures | October 25, 2023 | 35,00,00,000 | 35,00,00,000 | No | - | - |
| Lending kart Finance Limited | INE090W07600 | Private placement | Non-Convertible Debentures | October 25, 2023 | 15,00,00,000 | 15,00,00,000 | No | - | - |
| Lending kart Finance Limited | INE090W07618 | Private placement | Non-Convertible Debentures | October 30, 2023 | 40,00,00,000 | 40,00,00,000 | No | | |

B. Statement of deviation/ variation in use of Issue proceeds:

| Particulars | Remarks |
|-----------------------|-------------------------------------------------------------------------------------------------|
| Name of listed entity | Lendingkart Finance Limited |
| Mode of fund raising | Private placement |
| Type of instrument | Non-convertible Debentures |
| Date of raising funds | INR 35 Cr on October 25, 2023 INR 15 Cr on October 25, 2023 INR 40 Cr on October 30, 2023 |

LENDINGKART FINANCE LIMITED

CIN: U65910MH1996PLC258722

Registered Office: Unit Number PS 40 and 41, 3rd Floor, Birla Centurion, Pandurang Budhkar Marg, Worli, Mumbai, Maharashtra - 400030

Corporate Office: 401, 4th Floor, Iconic Shyamal, Nr. Shyamal Cross-Roads, Ahmedabad, 380 015, Gujarat, India.

Phone: +91-79-4913 2800 Email: lendingkartfinance@lendingkart.com Website: www.lendingkartfinance.com

| | |
|-------------------------------------------------------------------------------------------------------------|-------------------|
| Amount raised | 90,00,00,000 |
| Report filed for quarter ended | December 31, 2023 |
| Is there a deviation/ variation in use of funds raised? | No |
| Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document? | N.A. |
| If yes, details of the approval so required? | N.A. |
| Date of approval | N.A. |
| Explanation for the deviation/ variation | N.A. |
| Comments of the audit committee after review | None |
| Comments of the auditors, if any | None |

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

| Original object | Modified object if any | Original allocation | Modified allocation if any | Funds utilised (Rs. In Cr) | Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %) | Remarks, if any |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------|---------------------|----------------------------|----------------------------|-------------------------------------------------------------------------------------------------------|-----------------|
| For ongoing business purposes of the Issuer (including without limitation, the expansion of the Issuer's loan portfolio (i.e., loans provided to micro, small and medium enterprises for their business activities). | None | - | - | 90 | None | None |

Deviation could mean:

- Deviation in the objects or purposes for which the funds have been raised.
- Deviation in the amount of funds actually utilized as against what was originally disclosed.

DARSHIL
Digitally signed by DARSHIL
NIRMAL SHAH
Date: 2024.02.06 16:46:13
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Name of signatory: Darshil Shah
Designation: Company Secretary & Compliance Officer
Date: February 6, 2024

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