

November 07, 2023

To  
BSE Limited  
Department of Corporate Services  
P.J Towers, 25<sup>th</sup> Floor,  
Dalal Street, Mumbai-400001

**Sub: Statement under Regulation 52(7) and 52(7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') for quarter and half year ended on September 30, 2023.**

Dear Sir/Madam,

Regulation 52(7) of the SEBI Listing Regulations requires issuers of debt securities to submit to the Stock Exchange, a statement indicating the utilization of issue proceeds of non-convertible securities, which shall be continued to be given till such time the issue proceeds have been fully utilised or the purpose for which the proceeds were raised has been achieved. Further, as per Regulation 52(7A), of the SEBI Listing Regulations issuers of debt securities are required to submit to the Stock Exchange, a statement disclosing any material deviation (if any) in the use of proceeds as compared to the objects of the issue, in the format prescribed under SEBI Master Circular SEBI/HO/DDHS/PoD1/P/CIR/2023/108 dated July 29, 2022 (*updated as on June 30, 2023*).

In this regard, we hereby declare that the proceeds of all the debt issues of the Company listed on BSE Limited have been utilised for the purposes for which they were raised and that there is no deviation or variation in the utilization of the issue proceeds.

Details of utilization of proceeds of Non-Convertible Debentures issued during the period from July 1, 2023 to September 30, 2023 in the prescribed format under Regulation 52(7) and 52(7A) of the SEBI Listing Regulations read with SEBI Master Circular no. SEBI/HO/DDHS/PoD1/P/CIR/2023/108 dated July 29, 2022 (*updated as on June 30, 2023*) is attached herewith.

Request you to kindly take the same on your record.

Thanking you,

**For Lendingkart Finance Limited**

DARSHIL NIRMAL  Digitally signed by DARSHIL  
NIRMAL SHAH  
Date: 2023.11.07 16:51:33 +05'30'

SHAH

**Darshil Shah**

**Company Secretary & Compliance Officer**

**ICSI Membership No. A55488**

**Enclosed: As above**

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**LENDINGKART FINANCE LIMITED**

CIN: U65910MH1996PLC258722

Registered Office: Unit Number PS 40 and 41, 3<sup>rd</sup> Floor, Birla Centurion, Pandurang Budhkar Marg, Worli, Mumbai, Maharashtra - 400030

Corporate Office: 401, 4<sup>th</sup> Floor, Iconic Shyamal, Nr. Shyamal Cross-Roads, Ahmedabad, 380 015, Gujarat, India.

Phone: +91-79-4913 2800 Email: lendingkartfinance@lendingkart.com Website: www.lendingkartfinance.com

## Annexure

**A. Statement of utilization of issue proceeds:**

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Lending kart Finance Limited	INE090W07568	Private placement	Non-Convertible Debentures	July 27, 2023	50,00,00,000	50,00,00,000	No	-	-
Lending kart Finance Limited	INE090W07584	Private placement	Non-Convertible Debentures	September 27, 2023	20,00,00,000	20,00,00,000	No	-	-

**B. Statement of deviation/ variation in use of Issue proceeds:**

Particulars	Remarks
Name of listed entity	Lendingkart Finance Limited
Mode of fund raising	Private placement
Type of instrument	Non-convertible Debentures
Date of raising funds	INR 50 Crore on July 27, 2023 INR 20 Crore on September 27, 2023
Amount raised	70,00,00,000
Report filed for quarter ended	September 30, 2023
Is there a deviation/ variation in use of funds raised?	No

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Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	N.A.
If yes, details of the approval so required?	N.A.
Date of approval	N.A.
Explanation for the deviation/ variation	N.A.
Comments of the audit committee after review	None
Comments of the auditors, if any	None

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

Original object	Modified object if any	Original allocation	Modified allocation if any	Funds utilised (Rs. In Cr)	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
ongoing business purposes of the Issuer (including without limitation, the expansion of the Issuer's loan portfolio (i.e., loans provided to micro, small and medium enterprises for their business activities).	None	-	-	70	None	None

Deviation could mean:

- Deviation in the objects or purposes for which the funds have been raised.
- Deviation in the amount of funds actually utilized as against what was originally disclosed.

**DARSHIL**  
Digitally signed by  
DARSHIL NIRMAL SHAH  
Date: 2023.11.07  
16:52:12 +05'30'

**Name of signatory: Darshil Shah**  
**Designation: Company Secretary & Compliance Officer**  
**Date: November 7, 2023**

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